

**Things you should bring to the Lloyd Town Hall for first meeting:**

- Copy of your income tax filings for the last three years
- Resumes of principals who will run the business
- Cost estimates for your idea
- Business plan, if you have one, or list of sources of funds and uses of funds
- Listing of your assets and liabilities
- Names and address of your accountant, business advisor, potential suppliers, or anyone who is providing help to you with your project.
- Current bank account numbers, and name and address of bank(s)
- Profit and loss statements if you are currently in business

**When you have completed the application, including all documentation, bring to Supervisor's Office.**

*You will be contacted to schedule a meeting date to discuss your project with the loan committee.*

**If your project is located in the Hamlet Area, your project needs to adhere to the results of the Hamlet Facade Study.**

*Please visit the Lloyd Town Hall for a copy of the Hamlet Facade Study.*

Town of Lloyd Revolving Loan Fund  
12 Church Street  
Highland, NY 12528

*Starting or Operating a Business in the Town of Lloyd?*

**NEED MONEY?**

*If your project meets our loan criteria, we will lend you low-cost money for acquisition, start-up financing, expansion, or facade improvement.*

Some of the business loans we have made in Town of Lloyd were for schools, manufacturing facilities, retail operations, personal services, restaurants, renovations, and to purchase equipment.

*Take this brochure, it's designed to help you get started. Read it, then, call us, visit our website, or stop by for a loan application.*

**845-691-2144**

**www.TownOfLloyd.com**  
**12 Church Street**  
**Highland, NY 12528**

*The Lloyd Community Development Corporation, through the Town of Lloyd Revolving Loan Fund (LRLF), makes money available to help create new jobs in the town or to keep jobs which might otherwise be lost. These low-interest loans can be up to 50% of a project's entire cost. Smaller projects, loans of up to \$15,000, may be used for other purposes as well.*

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### **Mini Loans**

¥ Up to \$15,000, 4% interest

*Apply for one of these low-paperwork loans if your project is facade improvement, handicapped access, sidewalks, historic preservation or any business need that enhances your ability to retain or create jobs in the the Town of Lloyd.*

*To qualify you must:*

*Be a sole owner, partnership or corporation*

*Possess good character and reputation*

*Submit necessary application paperwork and a business plan*

### **Job-Creation Loans**

¥ Up to \$75,000

*Low interest loans to small businesses for part of their total financial needs. We lend up to 50% of a projects cost from \$15,000 to \$75,000.*

*To qualify you must:*

*Be unable to finance your entire project on reasonable terms through traditional lending sources*

*Be a sole owner, partnership or corporation*

*Possess good character and reputation*

*Submit necessary application paperwork and a business plan and demonstrate capacity to repay the loan in a timely manner.*

### **Eligible Projects**

¥ *The following list is suggestive of the kinds of projects we favor*

*Land acquisition for commercial, industrial, or related uses*

*Abandoned property acquisition for redevelopment with job creation potential*

*Developing real estate, including rehabilitating historic structures for commercial use*

*Projects that facilitate re-use of land and buildings and create job opportunities*

*Upgrades to stabilize small businesses, such as code compliance, upgrade facades, create handicapped access, etc.*

*Working and start-up capital*

### **We partner with the following local banks:**

¥ *Sawyer Savings Bank  
Highland, NY  
845-691-7200*

¥ *Ulster Savings Bank  
New Paltz, NY  
845-255-5470*

¥ *Walden Savings Bank  
Gardiner, NY  
845-256-9667*

### **Other Sources of Help**

¥ *Small Business Administration  
Albany, NY  
xxx-xxx-xxxx*

¥ *NYS Development Corp  
Albany, NY  
xxx-xxx-xxxx*

¥ *Ulster County  
Development Corporation  
Kingston, NY  
845-331-8400*

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