

COSTANTINO'S PRUDENT SPENDING SAVES TAXPAYERS MONEY.

As budget season approaches, Town of Lloyd Supervisor Raymond Costantino is reviewing costs carefully to insure he obtains services for the Town at the most economical cost. Professional Services, such as Insurance carriers, are not subject to the competitive bidding process. A recent review of the Town's Liability and Property Insurance revealed some interesting facts. When Costantino became Supervisor in 1999 he looked for the best rate possible and secured Selective Insurance at approx. \$70,000 per year; a savings *of* nearly \$40,000.00 PER year from the previous Supervisor's budget. Unfortunately after Costantino left office, the Town's Insurance premiums skyrocketed to \$175,000 per year by 2005.

When Costantino returned to office in January 2008 the 2008 premiums of \$150,493.00 per year were already in place from the previous administration so Costantino began requesting quotes for the 2009 year and saved \$27,688.00 dollars, then again for 2010; saving an ADDITIONAL \$21,897.00 and staying with the same carrier for the 2011 year and saving an additional \$572.00. Supervisor Costantino has a total savings, to the taxpayers, for insurance premiums of \$50,158.00 over the last 3 years. Because of Costantino's prudent spending Town of Lloyd taxpayers are better off today than they were 3 years ago.

<i>Year of insurance</i>		<i>Insurance provider</i>	<i>Yearly Premium</i>		Amount saved
February-08	January-09	Selective	\$150,493.67	IN EFFECT WHEN COSTANTINO CAME INTO OFFICE	
February-09	January-10	Argonaut	\$122,825.24	RFP	\$27,688.43
February-10	January-11	Argonaut	\$100,928.13	RFP	\$21,897.11
February-11	January-12	Argonaut	\$100,355.40	Rolled	\$572.73
		TOTAL SAVED	-\$50,158.27		\$50,158.27